



Nashik Municipal Smart City Development Corporation Ltd.

CIN: U93090MH2016SGC285193

Office: Loknete Panditrao Khaire Panchavati Divisional Office,
4th Floor, Makhamalabad Naka, Panchavati, Nashik – 422003.

E-mail: ceo@nashiksmartcity.in, Tel: 0253-2518833



Outward No. NMSCDCL/CS/ 1074 /2023

Date: 04/10/2023

APPOINTMENT OF INDEPENDENT DIRECTOR

General Information:

Nashik Municipal Smart City Development Corporation Ltd. (NMSCDCL) has been incorporated under the Companies Act, 2013. It is a Special Purpose Vehicle of Nashik Municipal Corporation (NMC) and State Government of Maharashtra under the Smart Cities Mission of the Government of India for the implementation of Smart City Proposal in Nashik City.

NMSCDCL is hereby inviting applications from the eligible individuals for the post of “Independent Director”.

Criteria for Independent Director is as follows:

1. The person should be registered on data bank maintained by the Indian Institute of Corporate Affairs on or before 04/10/2023.
2. The person shall be passed Online Proficiency Self-Assessment test conducted by the IICA on or before 04/10/2023.

However, an individual shall not be required to pass the online proficiency self-assessment test when he has served for a total period of not less than three years as on the date of inclusion of his name in the data bank, -

(A) as director or key managerial personnel, as on the date of inclusion of his name in the databank, in one or more of the following, namely: -

(a) listed public company; or

(b) unlisted public company having a paid-up share capital of rupees ten crore or more; or

(c) body corporate listed on any recognized stock exchange or in a country which is a member State of the Financial Action Task Force on Money Laundering and the regulator of the securities market in such member State is a member of the International Organization of Securities Commissions; or

(d) bodies corporate incorporated outside India having a paid-up share capital of US\$ 2 million or more; or

(e) statutory corporations set up under an Act of Parliament or any State Legislature carrying on commercial activities; or

(B) in the pay scale of Director or equivalent or above in any Ministry or Department, of the Central Government or any State Government, and having experience in handling: -

(i) the matters relating to commerce, corporate affairs, finance, industry or public enterprises; or

(ii) the affairs related to Government companies or statutory corporations set up under an Act of Parliament or any State Act and carrying on commercial activities.

(C) in the pay scale of Chief General Manager or above in the Securities and Exchange Board or the Reserve Bank of India or the Insurance Regulatory and Exchange Board or the Reserve Bank of India or the Insurance Regulatory and Development Authority of India or the Pension Fund Regulatory and Development Authority and having experience in handling the matters relating to corporate laws or securities laws or economic laws:

Provided also that the following individuals, who are or have been, for at least ten years:

(A) an advocate of a court; or

(B) in practice as a chartered accountant; or

(C) in practice as a cost accountant; or

(D) in practice as a company secretary, shall not be required to pass the online proficiency self-assessment test.

3. The person shall have experience in one of the following sectors:

a) Retired Government officials with a minimum of 10 years' experience at Joint Secretary level or above.

b) Persons who have retired as CMD/CEOs of CPSEs and Functional Directors of Schedule 'A' CPSEs.

c) Academicians/Directors of Institutes/Heads of Department and Professors having more than 10 years teaching or research experience in the relevant domain e.g., management, Finance, marketing, technology, human resources or law.

d) Professionals of repute having more than 15 years of relevant domain experience in fields relevant to the company's area of operation i.e., town planning, traffic management, urban infrastructure development etc.

e) Former CEOs of private companies if the company is (a) listed on the Stock Exchanges or (b) unlisted but profit making and having an annual turnover of at least Rs.250 crore.

- f) Persons of eminence with proven track record from Industry, Banking & Finance Business, Civil Engineering or Management.
4. Educational Qualification: Minimum Graduate degree from recognised University.
5. Preference will be given to the individual having Chartered Accountant / Cost & Management Accountant (ICWA) qualification.

The interested persons who fulfil above criteria shall send their application (hard copy only) on or before 19/10/2023 at 17:00 hours on the following address along with all relevant documents specifying registration on data bank, certificate of passing of self-assessment exam and the criteria. The eligible candidate will be short listed and called for an interview.

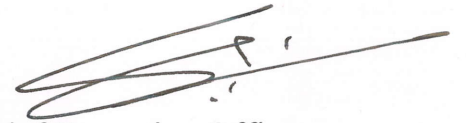
To

The Chief Executive Officer

Nashik Municipal Smart City Development Corporation Ltd.

Loknete Panditrao Khaire Panchavati Divisional Office,

4th floor, Makhmalabad Naka, Panchavati, Nashik-422003.



Chief Executive Officer
Nashik Municipal Smart City
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